

No. INSA/10.16/24/2/1989-90  
GOVERNMENT OF MANIPUR  
OFFICE OF THE

JOINT REGISTRAR (AUDIT) CO-OPERATIVE SOCIETIES, MANIPUR

Imphal, the 13/7/20

To,

The Secretary

K. L. ... Yambi ... Klongpa ... Mehta ... Paddy ... Cur ... PSC ...  
Co-operative Society Ltd.

Subject:- Statutory Annual Report for the year (s) 2001-2002 & 2015-2020

D/Sir/Madam,

I, am to send herewith a copy of the Statutory Annual Audit Report of your Society for the year (s) 2001-2002 & 2015-2020. With the following observations:-

A meeting of the Managing Committee/Board of Directors should be convened for discussion of the Annual Audit Report and action to be taken for rectification of the defects and irregularities and for presentation of the same to the General Body Meeting for adoption. The General Body Meeting should be convened within one month from the date of receipt of this letter.

The irregularities and defects pointed out by the Auditor in the Audit Report should be rectified immediately.

In addition to the irregularities and defects pointed out by the Auditor, the following observations are also made in the course of scrutiny.

- i) Statement of Accounts should be issued to the members.
- ii) Meeting should be held regularly.
- iii) Acc. Net Profit should be appropriated as per rules.
- iv) Balance sheet should be presented in time.
- v) The Society should be affiliated to M.S.C.U.

Rectification report on the above observation and audit report should be submitted along with the proceedings of the Managing Committee Meeting and the General Body Meeting to the undersigned within 2 (two) months from the date of receipt of this letter.

The society is placed at "C" class in respect of Audit Classification Statement enclosed of audit report.

Yours faithfully,

AK. Sushila Devi  
(AK. SUSHILA DEVI)  
Sub-Registrar (Audit)  
Co-operative Societies, Manipur

Copy to:-

1. The District Co-operative Officer / Assistant Registrar, Cooperative Societies, Manipur with a copy of the Statutory Annual Report for information and necessary action. He is requested to instruct to the society to take action for strict compliance.
2. Other concerned department or institution for information and necessary action.